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**SAUDI NATIONAL DAY SPECIAL**

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# 23

SEPTEMBER



**H.M. Salman bin Abdulaziz Al Saud**  
King of Saudi Arabia



**H.M. Mohammed bin Salman, The Crown Prince  
& Prime Minister of Saudi Arabia**



**H.E. Suliman Eid Alotaibi**  
Consul General, Mumbai

## 94th

# Saudi National Day







## Indian Personnel Export Promotion Council

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On the occasion of 94th Saudi National Day celebrations of the Kingdom of Saudi Arabia, IPEPCIL Fraternity extend our warmest congratulations to the people and the leadership of the Kingdom.

Saudi Arabia and India, the two fastest growing economies in the world has a strong bilateral ties, so its resilience based developments and achievements marks this special occasion very momentous and the unity amongst the nations are more and more collaborative to lead further sustainable growth, so we are honoured to join the celebrations with the people of KSA, and we sincerely appreciate the rulers of the country, more specifically the **H.H. THE CROWN PRICE MOHAMMAD BIN SALMAN BIN ABDUL AZIZ AL SAUD** for the efficient drive towards achieving milestones tremendously.

As the Kingdom continues to thrive, we experience the strong bonds of friendship and cooperation that unite our nations. We wish your growth and developmental journey forward with blessings and filled with prosperity, peace and continued SUCCESS.

‘HAPPY NATIONAL DAY’ to the Kingdom of Saudi Arabia, here to many more years of growth and collaboration between our countries.

With our Best Regards & Congratulations



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# HAPPY NATIONAL DAY: CONGRATS TO PEOPLE AND RULERS OF KINGDOM OF SAUDI ARABIA

## Largest Indian workforce employed in Saudi Arabia

By Our Correspondent

**W**hy does Saudi Arabia continue to be the most accessible place of employment for an Indian expat?

Soon after oil was discovered in 1938, Indian migrant workers from the British Raj started to arrive in modern-day Saudi Arabia in relatively small numbers. However, after the 1973 energy crisis and the ensuing oil boom, the number of Indian migrant workers increased exponentially. India has been impressing Saudi Arabia with its workforce for years. There were estimated to be 1.5 million Indian residents and workers in that area at the start of the twenty-first century. It has now increased to three million. They are employed as scientists, engineers, educators, IT specialists, physicians, nurses, chemists, and other professionals in a variety of fields. The number of Indian labourers moving to the Kingdom of Saudi Arabia in search of work has increased fivefold, making it the Gulf country with the largest labour force hires in 2022.

**Availability of Indian expertise and resources for Saudi job sector:**

India is one of the top destinations for hiring skilled, semi-skilled and unskilled workforces due to its remarkable demographic dividend and plentiful supply of qualified and competent talent. One of the main factors promoting business ties and establishing interpersonal relationships is the presence of around three million Indian workers in Saudi Arabia. The demand for services is further increased when business opportunities in non-oil



sectors are made available in the bilateral relationship between Saudi Arabia and India. Saudi businesses seeking to establish a physical presence in India or build a remote team are drawn to India due to the country's large pool of remote workers. The India-Saudi relationship has developed significantly over time, bolstered by shared interests and collaboration. The business communities of both India and Saudi Arabia can benefit greatly from the growing trade and investment ties between the two nations. Opportunities are ample, with lucrative packages and perks, especially for expats from India. In the Kingdom of Saudi Arabia, Indian success stories are commonplace due to their notable accomplishments in the technical and educational domains.

**How is quality of life in Saudi for expats?**

Saudi Arabia is ranked third in the world for the number of expatriates residing there. Why do they love Saudi Arabia so much? Income tax exempts. Their salary is theirs to enjoy alone. Saudi Arabia is a sophisticated nation that offers excellent wages. Gas prices with subsidies. When it comes to Safety, Saudi Arabia is ranked the safest country among the G20 countries — safer than the US, the

UK, France, China and Russia. The prohibition of prostitution, alcohol and drugs makes the

Kingdom of Saudi Arabia an ideal place to raise a family. The biggest annual entertainment events and festivals in the Middle East, including MDL Beast, Riyadh Season, WWE, Formula E, etc. are held in Riyadh. Population diversity: foreigners from various religious and ethnic backgrounds make up 37pc of the total population.

As for infrastructure, buildings, roads, hospitals and basic services are very good. Prices of goods and services are cheap. Food is great with many options. Fancy shopping malls are everywhere. And unlike India, laws are firmly imposed and punishments harsh. Women are allowed to work and they have some jobs reserved only for them (clothing items/cosmetics). Jobs

in Saudi Arabia have a more comfortable pace compared with Dubai or the likes. Contrary to international work schedule, there is weekend holiday on Friday and Saturday and Sunday is a normal working day. Expatriates now enjoy a better quality of life in Saudi Arabia than few years ago as the country went through numerous liberal reforms. These exciting reforms include giving women their full legal rights and abolishing the male-guardianship law. Relaxing women's dress code (Hijab is no longer compulsory), Lifting of the ban on women's driving, opening up the country for foreign tourism and investment, allowing international entertainment events and concerts, the best infrastructure, road networks, free education and healthcare etc elevated the Kingdom

to one of the most developed countries in the world.

**SAUDI HEALTHCARE SYSTEM - 2024:** Who stands to gain the most from it?

Saudi Arabia has also opened its doors to foreign healthcare professionals in order to fill specific labour shortages, resulting in a diversified and experienced workforce that can meet the country's population's healthcare needs. In addition to this strategic recruitment, the kingdom's healthcare system has policies in place to integrate these professionals and make sure they make a meaningful contribution to healthcare delivery.

**DEMAND FOR MEDICAL PROFESSIONALS:** Currently, out of approximately 2,32 lakh

(Cont. on page-4)



## KINGDOM OF SAUDI ARABIA

## HAPPY NATIONAL DAY

***Congratulations & Best Wishes To The***

**H. M. KING SALMAN BIN ABDUL AZIZ AL SAUD**

**H.R.H. CROWN PRINCE MOHAMMED BIN SALMAN**




**MOHAMMED BIN SALMAN**

THE CROWN PRINCE  
& PRIME MINISTER OF SAUDI

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# HAPPY NATIONAL DAY: CONGRATS TO PEOPLE AND RULERS OF KINGDOM OF SAUDI ARABIA

## Largest Indian workforce employed in Saudi Arabia

(Cont. from page-3)

medical professionals, 60pc of doctors (including dentists), 57pc of nurses, 19pc of allied health professionals and 61pc of pharmacists are expatriates. According to a recent report, the nation will require an extra 1.75 lakh medical staff, which includes about 69,000 extra doctors, 64,000 extra nurses and 42,000 extra allied health professionals, by 2030 to address shortages and meet the healthcare needs of its expanding population. According to the report, the majority of these positions must be filled by Saudi nationals as part of the drive toward Saudization in the healthcare industry. Another report

says that Saudi Arabia's population, which is currently composed of 39pc foreigners and 61pc locals, is expected to reach 43.7 million by 2030. With 78,600 beds in 2020, one of the largest healthcare markets in the GCC and the region will need to grow to 98,000 beds by 2030, according to the report.

Given the significance of strong leadership in healthcare environments, specific programmes are being created to foster leadership abilities, guaranteeing the effective and efficient management of healthcare facilities. Healthcare professionals can stay up to date on the latest advancements in their fields by taking advantage of opportunities for continuous profession-

al development (CPD), which involves ongoing education and training. This dedication to life-long learning guarantees the continued competence, adaptability, and innovation of the healthcare workforce. The Saudi Arabian healthcare system is undergoing a transformation that is unparalleled in its focus on innovation, accessibility, and excellence, as outlined in Vision 2030. Notable advances in digital health, infrastructure, and public health programmes highlight a critical step toward a patient-centered, affordable and accessible healthcare system. A new era in healthcare has begun in the kingdom and throughout the global healthcare community and this transformative

journey is a testament to visionary leadership, strategic planning and an unwavering pursuit of excellence.

To sum up, we have to say that millions of foreigners have also found this country to be a blessing because of the abundance of job opportunities that allow people to support their own families while also contributing to the nation's development. This inflow of foreign money, particularly gulf money, was largely responsible for the development of our country as well. We have all seen how Saudi Arabia has changed. The one that we saw there in our childhood is not even wished to remember. But let us firmly believe and pray that the future of this country will be the

best days in the history of this country and the Middle East. Countless pages would be required to write down the blessings that this holy land has given to every expat. And every Indian expatriate who has worked in the Kingdom can be proud of the commendable services they have done and are doing in building a modern Saudi. Every expatriate and his family who have worked in the Kingdom of Saudi Arabia for years and established a secure future for themselves, every expatriate and his family who are working in the Kingdom and our great nation itself owes a debt of gratitude to this holy country and to its most revered, honorable, and powerful leaders.




## 94th National Day

Best Wishes to the

**King Salman Bin Abdul Aziz Al Saud**

**Crown Prince Mohammed Bin Salman**

**H E Ambassador &**

**H E Consul General**

**Suliman Eid Alotaibi**

**and all the people of**

**Saudi Arabia**



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King of Saudi Arabia

**Mohammed bin Salman,**  
The Crown Prince  
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# Flourishing India-Saudi trade ties



India and Saudi Arabia enjoy multifaceted relations reflecting the centuries old economic and socio-cultural ties. India and Saudi Arabia are old business partners --- their trade relations go back to several centuries . Today, the bilateral business ties are being steadily expanded and further strengthened by continuous interaction and co-operation, including regular exchange of business delegations. Besides being a major trade



trade with Saudi Arabia accounted for 4.53pc of India's total trade in FY 2022-23.

partner, India sees the Kingdom as a major pillar for its energy security and an important economic partner for investments, joint ventures and transfer of technology projects.

The Indian community in Saudi Arabia numbers at more than 2.4 million and is a living bridge between the two countries. Indian diaspora is widely respected in the Kingdom for their contributions in the development of Saudi Arabia. The contributions made by the Indian community to the development of Saudi Arabia are well acknowledged.

## Second largest trade partner

Saudi Arabia is India's fourth largest trade partner and India is Saudi Arabia's second larg-

est trade partner. During FY 2022-23, India's imports from Saudi Arabia reached US\$42.03 billion and exports to Saudi Arabia were worth US\$10.72 billion registering an increase of 22.48pc over last year (FY 2021-22). Total

Major commodities of export from India to Saudi Arabia include engineering goods, rice, petroleum products, chemicals, textiles, food products, ceramic tiles etc. Whereas, major commodities of import for India from Saudi Arabia are crude oil, LPG, fertilisers, chemicals, plastic and products.

Indian investments in the Kingdom have spiked in the recent years and have reached approximately US\$3 Billion (Aug 2023). These investments are dispersed in diverse sectors such as management and consultancy services, construction projects, telecom, information technology, financial services , software development, pharmaceuticals etc. Major Indian companies and corporate groups such as L&T, Tata, Wipro, TCS,

TCIL, Shapoorji & Pallonji, Air India, Go Air, Indigo and SpiceJet etc. have established a robust presence in Saudi Arabia.

## Saudi investments

Saudi Arabia is the 19th largest investor in India with investments amounting to \$3.22 billion. Major investments include PIF's investments in Reliance Jio Platforms (\$1.5 billion to acquire a 2.32pc stake) and Reliance Retail Ventures (\$1.3 billion to acquire a 2.04pc stake). Further, Saudi Agricultural & Livestock Investment Company (SALIC) has acquired a 33pc stake in Daawat Foods through its subsidiary United Farmers Investment Company, for a value of \$17.23 million. Additionally, in July 2021, PIF invested in India-based health-tech Healthifyme's \$75 million Series-C funding round, indicating a growing appetite for the Kingdom's sovereign wealth fund to invest in sunrise sectors. Apart from PIF, major investment groups from the Kingdom include ARAMCO, SABIC and ZAMIL. Soft Bank's "Vision Fund" has invested in several Indian Start-ups such as Delhivery, FirstCry, Grofers, Ola, OYO, Paytm and PolicyBazaar. SABIC has invested over \$100 million in its technology and innovation Centre in Bengaluru, one of the largest investments in India by a Saudi company.

Major Indian companies operating in Saudi include Larsen & Toubro, . Tata Consultancy Service(TCS); Telecommunica-

tion Consultancy India (TCIL); Tata Motors; Wipro, Dayim Punj Llyod; Shapoorji Pallonji, Infosys, Air India, Godrej & Boyce; Jet Airways; State Bank of India; AFCONS, Kalptaru Power Transmission, Engineering Projects of India Limited (EPIL) etc.

Economic Co-operation India is the second largest trade partner for Saudi Arabia whereas Saudi Arabia is India's fourth largest trading partner. During FY 2022-23 bilateral trade was valued at US\$52.76 billion. During this period, India's imports from Saudi Arabia grew by 23.47pc to reach US\$ 42.03 billion and exports to Saudi Arabia were worth US\$ 10.72 billion registering an increase of 22.48pc on year-on-year basis. Total trade with Saudi Arabia accounted for 4.53pc of India's total trade in

(Cont. on page-7)

**Felicitations & Good Wishes on the Occasion Of the National Day**  
of the Royal Kingdom of Saudi Arabia

H.M. King  
**SALMAN BIN ABDUL AZIZ**  
H.R.H. THE CROWN PRINCE  
**MOHAMMAD BIN SALMAN**  
The Ambassador in India and Consul General in Mumbai  
**H.E. Mr. Sulliman Eid AlOtaibi**  
All The Vice Consuls & the People of  
**Saudi Arabia**

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His Royal Highness The Crown Prince  
Mohammed Bin Salman  
His Excellency CDA of Saudi Arabia Embassy in India  
Jadi Naif A. Alraqaas  
His Excellency Consul General in Mumbai  
Sulaiman Bin Eid Alotaibi*


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# Flourishing India-Saudi trade ties

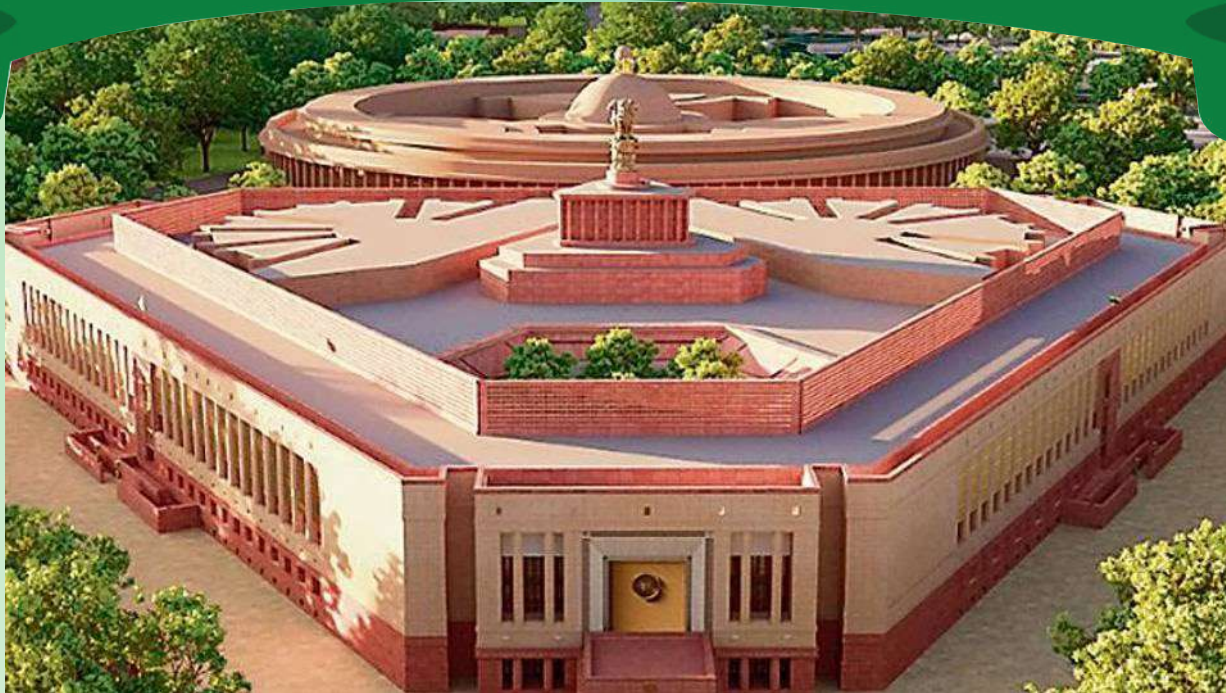
(Cont. from page-5)

FY 2022-23.

There are around 2,783 Indian companies registered as joint ventures/100pc owned entities with investments worth approximately US\$3 billion in the Kingdom (August 2023). Major Indian companies and corporate groups such as L&T, TATA, Wipro, TCS, TCIL, Shapoorji & Pallonji etc. have established a strong presence in Saudi Arabia.

## Investment in Jio

In June 2020, Saudi Arabia's Public Investment Fund (PIF) announced a US\$ 1.49 billion (2.32pc stake) investment in Reliance Industries' Jio Platforms and in Nov 2020, PIF announced another invest-



ment of US\$ 1.3 billion (2.04pc stake) in Reliance Retail Ventures. In the food sector, in May 2020, Saudi Agricultural and Livestock Investment Company (SALIC) acquired a 29.91pc

stake in Dawaat Foods with an investment of US\$ 17.23 million. In July 2021, PIF invested in India-based healthtech Healthifyme's US\$ 75 million Series-C funding round.

Other proposed major investments include the US\$ 44 billion "West Coast Refinery & Petrochemicals Project" in Maharashtra, which is being jointly built by Saudi Aramco, Abu Dhabi National Oil Company, and an Indian consortium, which includes Indian Oil Corporation, Hindustan Petroleum Corporation and Bharat Petroleum Corporation. In the renewable energy sector, Saudi Company Al-Fanar has invested in 600MW Wind Power projects in India.





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Salman bin Abdulaziz Al Saud  
King of Saudi Arabia



**94<sup>th</sup>**  
**Saudi National Day**



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Suliman Eid Alotaibi  
And all the people of  
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**94th NATIONAL DAY**  
**23<sup>RD</sup> SEPTEMBER**  
**المملكة العربية السعودية**  
Kingdom of Saudi Arabia

**يا طيبي**

**HAPPY**  
**National Day**

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# Enjoy Saudi hospitality in Mumbai from Sept 25-Oct 2

MUMBAI: Saudi Arabia's national tourism brand, "Saudi: Welcome to Arabia", will host its first-ever



immersive consumer event, "Spectacular Saudi", from Sept 25 to Oct 2 from 2 pm to 10.30 pm at R2 Ground, BKC, Mumbai. Slated to transport visitors straight into the heart of Arabia, the eight-day extravaganza promises a sneak peek into Saudi's many wonders and iconic experiences, all while extending the warm Saudi welcome.

Visitors can expect unique immersive experiences, including exhibits, culinary

delights, Ardah dancers, Saudi coffee, traditional scents and fashion—all under one roof. Each experience will offer an interactive element, starting with traditional coffee, dates and bakhour. Next, visitors will be guided through the "mountains and mirrors" display, evocative of the iconic Maraya Hall in AlUla. With many Instagram-worthy moments, visitors can start at the "360 Selfie Corner" and choose from a selection of backdrops showcasing the many seasons and natural wonders Saudi has to offer, such as the wild lavender fields in Al Jouf.

A must for fashion enthusiasts, the Saudi Art



stallation is bound to impress. Surrounded by colossal pieces of Sadu weaves, the display delves into



the history of this ancient craft, preserved by Bedouin women and recognised by UNESCO as an intangible cultural heritage practice. Gastronomy buffs can savour Saudi delicacies at the Al Balad-inspired culinary corner.

Featuring exclusive giveaways and discounts, "Spectacular Saudi" will also offer deals tailored for Indian travellers. Eight dedicated Tasheer kiosks will ensure that interested travellers can seamless-

ly apply for their Saudi visa at the event, with options like Visa issuance within 48 hours through Visa and

Mas-tercard. On the travel front, Saudia Airlines is offering special deals, including a "buy one, get 50pc off the second ticket" offer for business class and 15pc off all economy class tickets. Group packages start at Rs 99,999 for five nights, with cash back offers and discounts available. Attendees will also have the chance to participate in daily giveaways for free flight tickets for two to Saudi.



23 SEPTEMBER

## 94th Saudi National Day



**H.M. Salman bin Abdulaziz Al Saud**  
King of Saudi Arabia



**H.M. Mohammed bin Salman**  
The Crown Prince & Prime Minister of Saudi Arabia



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**Sundeep Subramanian**  
Director





94th National Day  
of Saudi Arabia  
Best Wishes to the  
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Bin Abdul Aziz Al Saud  
Crown Prince Mohammed Bin Salman  
H.E. Ambassador & H.E. Consul General  
Suliman Eid Alotaibi  
And all the people of  
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Long live the Kingdom, its rich legacy, and its vibrant culture.  
Wishing the people and the country  
heartfelt and warmest congratulations on the  
**94<sup>th</sup> National Day.**  
We extend our best wishes to  
**His Majesty King Salman bin Abdulaziz Al Saud**  
The Crown Prince of two Holy Mosques  
**Mohammed bin Salman bin Abdulaziz Al Saud**  
The First Deputy Prime Minister & Crown Prince  
**H. E. Sulaiman Eid Al Otaibi**  
The Consul General of Mumbai  
**All Employees**  
At the Consulate of the Kingdom of Saudi Arabia in Mumbai.  
May the essence of this special day remain close to  
everyone's hearts, and may the Kingdom continue  
to prosper.

**Happy  
94<sup>th</sup> Saudi Arabia  
National Day!**

Best Wishes from: **Mr. Gulamali Ebrahim Gheewala (Sole Founder)**

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**94<sup>th</sup> NATIONAL DAY OF THE  
KINGDOM OF SAUDI ARABIA**  
CONGRATULATIONS & BEST WISHES TO THE  
**H.M. KING SALMAN BIN ABDUL AZIZ AL SAUD**  
**H.R.H. CROWN PRINCE MOHAMMED BIN SALMAN**

**H.M. Mohammed bin Salman,  
The Crown Prince  
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# Greetings and good wishes on the auspicious occasion of 94th National Day of Kingdom of Saudi Arabia



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